

## Financial Report

Statements of activities and changes in net assets for the years ended June 30, 2018 and 2017

	2018			2017
	Unrestricted	Temporarily restricted	Total	Total
<b>Revenue</b>				
US government grants	\$84,884,924	\$ -	\$84,884,924	\$60,124,878
Non-US government grants	1,166,971	11,668,533	12,835,504	18,395,378
Contributions	119,248	-	(119,248)	146,577
Contributed services and materials	6,501,359	-	(6,501,359)	6,991,870
Fees revenue	162,803	-	(162,803)	150,948
Net assets released from donor restrictions	<u>12,227,409</u>	<u>(12,227,409)</u>	-	-
Total revenue	<u>105,062,714</u>	<u>(558,876)</u>	<u>104,503,838</u>	<u>85,809,651</u>
<b>Expenses</b>				
Program services	<u>89,698,517</u>	-	<u>89,698,517</u>	<u>69,094,963</u>
Supporting services				
General and administrative	13,052,636	-	13,052,636	10,837,104
Fundraising	2,234	-	2,234	14,259
Bids and proposals	<u>2,274,900</u>	-	<u>2,274,900</u>	<u>1,874,942</u>
Total supporting services	<u>15,329,770</u>	-	<u>15,329,770</u>	<u>12,726,305</u>
Total expenses	<u>105,028,287</u>	-	<u>105,028,287</u>	<u>81,821,268</u>
Change in net assets before other item	34,427	(588,876)	(524,449)	3,988,383
<b>Other item</b>				
De-obligated donor awards	-	(600,000)	(600,000)	(105,698)
Change in net assets	34,427	(1,158,876)	(1,124,449)	3,882,685
Net assets at beginning of year	<u>2,123,837</u>	<u>14,842,136</u>	<u>16,965,973</u>	<u>13,083,288</u>
<b>Net assets at end of year</b>	<b>\$2,158,264</b>	<b>\$13,683,260</b>	<b>\$15,841,524</b>	<b>\$16,965,973</b>